

Romande Energie - Consolidated view

In CHF thousands, except per share amounts and number of employees

	2020	2021	2022	2023	2024
	SWISS GAAP RPC restated	SWISS GAAP RPC	SWISS GAAP RPC restated	SWISS GAAP RPC restated	SWISS GAAP RPC
Consolidated income statement					
Revenues	517 669	569 578	678 251	868 744	777 956
Other income	51 623	44 903	67 574	59 469	54 346
Net revenues	569 292	614 481	745 825	928 213	832 302
Purchases of energy, goods and services	(246 739)	(282 182)	(399 383)	(491 531)	(462 228)
Gross profit	322 553	332 299	346 442	436 682	370 074
Personnel expenses	(116 583)	(137 308)	(146 883)	(161 942)	(180 617)
Other operating expenses	(56 970)	(62 352)	(70 708)	(74 143)	(65 952)
EBITDA	149 000	132 639	128 851	200 597	123 505
Depreciation on property, plant and equipment	(66 862)	(69 806)	(71 946)	(82 959)	(87 250)
Impairment charge on tangible fixed assets					(11 462)
Amortisation of intangible assets	(5 565)	(9 516)	(10 112)	(12 880)	(10 610)
Impairment charge on other long-term financial assets			(1 945)	(5 076)	(502)
EBIT	76 573	53 317	44 848	99 682	13 681
Financial income	2 778	1 901	4 502	10 473	12 620
Financial expenses	(7 392)	(8 290)	(9 795)	(15 908)	(11 299)
Share of profit from associates	22 117	(3 696)	7 405	76 738	15 296
Profit before income tax				(444)	(886)
Income tax	94 076	43 232	46 960	170 541	29 412
Net profit	(8 425)	(8 440)	(5 482)	(20 095)	(3 362)
	85 651	34 792	41 478	150 446	26 050

Consolidated balance sheet

ASSETS

Current assets

Cash and cash equivalents	103 746	92 398	141 026	112 894	203 700
Total current assets	282 821	279 745	402 362	346 031	457 221
<i>Non-current assets</i>					
Property, plant and equipment	1 304 839	1 339 337	1 420 929	1 502 964	1 551 077
Total non-current assets	1 991 383	2 009 133	2 077 230	2 317 246	2 376 958
Total assets	2 274 204	2 288 878	2 479 592	2 663 277	2 834 179

LIABILITIES AND SHAREHOLDERS' EQUITY

Total current liabilities	124 453	145 569	198 749	180 966	216 143
Total non-current liabilities	220 225	228 476	332 652	325 399	473 059
Total liabilities	344 678	374 045	531 401	506 365	689 202
Total shareholders' equity	1 929 526	1 914 833	1 948 191	2 156 912	2 144 977
Total liabilities and shareholders' equity	2 274 204	2 288 878	2 479 592	2 663 277	2 834 179

Consolidated cash flow statement

Net cash flow from (used in) operating activities	138 633	145 082	166 151	136 034	146 672
Net cash flow from (used in) investing activities	(80 036)	(132 001)	(194 768)	(109 594)	(167 930)
Net cash flow from (used in) financing activities	(158 276)	(23 860)	78 152	(53 848)	111 952

Other information

Total dividend per share (in CHF)	1.44	1.44	1.44	1.44	1.44
Employees	1 022	1 175	1 253	1 338	1 493
Net financial debt	(53 504)	(25 008)	9 397	81 790	131 004

Business units

In CHF thousands, except number of employees

2020 **2021** **2022** **2023** **2024**

Energy Solutions

Net revenues		261 287	270 231	379 835	539 696	434 196
Gross profit		95 422	99 055	96 374	163 177	93 212
EBITDA		38 020	37 371	23 668	81 398	17 502
EBIT		19 749	12 983	(1 487)	47 422	(27 439)
Employees		58	83	115	125	171

Networks

Net revenues		235 852	240 568	267 244	311 939	325 905
Gross profit		184 013	185 461	200 504	215 614	223 540
EBITDA		90 828	91 439	99 400	106 101	103 103
EBIT		45 375	44 223	50 491	49 212	47 767
Employees		386	397	410	436	478

Romande Energie Services

Net revenues		94 499	141 656	144 453	163 786	161 024
Gross profit		50 585	69 847	72 490	81 980	85 290
EBITDA		1 512	2 187	3 491	6 174	7 059
EBIT		(368)	1 272	2 316	5 182	5 921
Employees		369	479	495	547	584