Press release

Morges, 16 May 2023

121st Annual General Meeting of Romande Energie Holding SA

Annual General Meeting passes the recommendations proposed by the Board of Directors

The 121st Annual General Meeting of Romande Energie Holding SA was held today in Morges. Shareholders approved the 2022 Annual Report and financial statements, together with payment of a dividend per share of CHF 36. They also approved the splitting of the Romande Energie Holding share. Additionally, the Chairman of the Board of Directors and the Chief Executive Officer reviewed the exceptional situation affecting energy markets last year as well as the initial results from the strategy put into action in 2021.

- 85 shareholders in attendance, representing 86.92% of the share capital
- 2022 Annual Report, the financial statements and the Remuneration Report all approved
- Unchanged ordinary dividend of CHF 36 approved
- Romande Energie share split accepted
- Amendments to the Articles of Association ratified
- Members of the Board of Directors and the Statutory Auditors re-elected

In opening the meeting, Chairman Guy Mustaki and CEO Christian Petit painted the extraordinary picture of what 2022 represented and how Romande Energie handled the challenges it faced.

Following this presentation, the 85 shareholders in attendance at the Théâtre de Beausobre in Morges approved the 2022 Annual Report, which included a GRI-compliant Sustainability Report and the 2022 parent company and consolidated financial statements and the Statutory Auditors' Report. They also granted discharge to the members of the Board of Directors and the Executive Board from eventual liability and approved their remuneration.

No change to dividend

In line with its policy over the past seven years, the Board of Directors recommended paying a dividend unchanged at CHF 36 per share, representing a total of CHF 36.9 million based on the number of shares in circulation. The Annual General Meeting accepted this proposal.

Romande Energie to split the registered share

The proposal to split the Romande Energie Holding share into smaller units was also approved. The nominal value of the share will accordingly be reduced from CHF 25 to 1. As a result, the number of shares making up the share capital will increase from 1,140,000 to 28,500,000. The first day of trading for the new shares will be 28 June 2023.

Amendment to the Articles of Association

Following changes to the law governing public limited companies *(sociétés anonymes)* and the introduction of new provisions in the Swiss Code of Obligations effective 1 January 2023, shareholders in attendance accepted that the Articles of Association should be brought into line. These amendments introduce new options for calling and holding Annual General Meetings permitting the use of electronic systems.

Re-election of Group officers

Nicolas Fulpius, Stéphane Gard and Alphonse-Marie Veuthey were re-elected for one-year directorships, as was Mr Mustaki, who in addition was reappointed as Chairman of the Board of Directors for the same term of office. Ernst & Young will continue as the Statutory Auditors for the 2023 financial year and Gabriel Cottier, a public notary in Lausanne, was again designated as the Independent Proxy for a one-year term.

The next Annual General Meeting will be held on 29 May 2024.

Note to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.

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Romande Energie at a glance

Romande Energie Group is the leading supplier of electricity in Western Switzerland and a mainstay in the Swiss energy industry. It offers several sustainable solutions for the distribution and generation of electricity in addition to energy services, which include efficiency and electromobility solutions.

All its generation assets are driven by renewable sources of energy. Additionally, it is working hand in hand with customers, investors and employees to provide ever-better standards of living through innovative services and a commitment to sustainability. Romande Energie works every day to provide its customers with the high quality of service and security of supply they expect and to help them make the transition to more sustainable forms of energy to reduce the carbon intensity of Western Switzerland.

For more information, visit
www.romande-energie.ch