Press release

Morges, 25 January 2017

Position of energy services strengthened by acquisition of Neuhaus Energie SA

Romande Energie Services SA is acting on its growth ambitions with the acquisition of Neuhaus Energie SA (Echandens), a firm offering heating, ventilation and air-conditioning solutions.

“Households, businesses, local authorities – all our customers nowadays expect us to provide services and installations for saving on their energy bills and generating their own electricity or heat from renewable sources,” states Oliviero Iubatti, Head of Romande Energie Services SA.

Romande Energie Services, of the Romande Energie group of companies, was formed on 1 July 2016 specifically to meet this new type of demand. It offers a wide range of innovative turnkey solutions and other services, from PV and thermal solar energy, heating systems (including heat pumps and district heating) and ventilation to air-conditioning and electrical fixtures (lighting, home automation, telecommunications and IT).

Aiming for the top-three in energy services within Western Switzerland

To develop its multi-disciplinary expertise and achieve its ambition to be a top-three provider in Western Switzerland by 2020, Romande Energie Services also plans to grow by acquiring recognised companies, with a focus on specific regions and high-potential business activities.

With this objective in mind, it has acquired all the equity of Neuhaus Energie SA, a firm founded in 1914 and which today employs 40 staff members. It is based in Echandens, in Vaud canton. Most of its business is situated in Western Switzerland, specialising in heating, ventilation and air-conditioning solutions.

The company will retain its trade name, and its staff will continue to fulfil their responsibilities. “Neuhaus Energie’s staff will work in close cooperation with our own teams to unlock growing synergies and enhance responsiveness for our clients,” stresses Oliviero Iubatti. Following this acquisition, the headcount of Romande Energie Services will rise to over 150.

Notes to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.

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Romande Energie at a glance

Romande Energie Group is the leading electricity distributor in Western Switzerland. Through its subsidiary Romande Energie Commerce, it supplies more than 300,000 end-customers directly in approximately 300 municipalities in the cantons of Vaud, Valais, Fribourg and Geneva. Its core business lines are the **generation**, **distribution** and **marketing** of power, alongside **energy services**.

Priorities are liaising with customers to ensure high-quality services in line with expectations; guaranteeing a reliable, sustainable and competitive supply of energy; developing proprietary power generation through priority investments in renewable energy; and promoting innovative energy-efficiency solutions.

Romande Energie's corporate social responsibility policy systematically guides its approach to business.

For more information on Romande Energie Group, visit www.romande-energie.ch