Press release

Morges, 24 May 2016

114th Annual General Meeting of Romande Energie Holding SA

Annual General Meeting approves all submitted recommendations

The 114th Annual General Meeting of Romande Energie Holding SA took place today. Shareholders approved the 2015 Annual Report and financial statements, together with payment of a dividend per share of CHF 33. They also elected Anne Bobillier to the Board of Directors. Addressing shareholders, the Chairman and CEO drew attention to the Group's strong operating profits and increased determination to seize growth opportunities in the burgeoning market for energy services.

Romande Energie Holding SA today hosted shareholders and business partners at its 114th Annual General Meeting, which took place in the Beausobre Theatre in Morges, Switzerland. The 107 shareholders in attendance or represented by proxies, accounting for 75.42% of the share capital, approved the Annual Report as well as the parent-company and consolidated financial statements for the 2015 financial year. They also accepted the remuneration payable to the Group's Board of Directors and Executive Board and granted discharge of liability to members of these bodies. In addition, they renewed the authorised capital of CHF 10.125 million for two years, together with the resultant amendment to Article 5 (1) of the Articles of Association.

Dividend raised by 10%

Encouraged by the Group's excellent business results and expansion prospects, the Annual General Meeting followed the recommendation of the Board of Directors to pay an ordinary dividend of CHF 33 per share, representing an increase of 10% over the previous year. Taking the number of outstanding shares into account, the total dividend payment will amount to CHF 34 million.

Anne Bobillier joins Board of Directors

As Michael Wider had decided against seeking a further term of office, the Board of Directors recommended electing Anne Bobillier, Managing Director of Bechtle Western Switzerland, as his replacement. Shareholders in attendance or represented by proxies followed this recommendation, electing Ms Bobillier to a one-year term in accordance with the Articles of Association. They also renewed the directorships of Wolfgang Martz, Christian Budry, Bernard Grobéty and Jean-Jacques Miauton for one year.

Shareholders also acknowledged the reappointment by the Vaud cantonal government of Paola Ghillani, Laurent Balsiger, Guy Mustaki, Jean-Yves Pidoux and Alphonse-Marie Veuthey as directors for three-year terms and the reappointment of Laurent Ballif for a one-year term.

Shareholders then proceeded to re-elect Guy Mustaki to a one-year term as Chairman of the Board of Directors, and Wolfgang Martz, Laurent Ballif, Jean-Yves Pidoux and Laurent Balsiger to one-year terms as members of the Appointments and Human Resources Committee. Deloitte SA was elected as the statutory auditors for the 2016 financial year and

Antoine Perrin, a notary in Lausanne, was again designated as the independent representative for a one-year term.

Supporting renewable power generation and energy services development

In his address, Guy Mustaki, Chairman of the Board of Directors, drew attention to the factors affecting the energy industry and its stakeholders, chief among which is the low price of power sold on the European market. In his own words: "Despite turbulent business conditions, Romande Energie plans to continue investing to expand its portfolio of generation assets, with a focus on renewable energy. We are convinced that developing the proprietary generation network has merit from a long-term perspective as this will secure supply for customers and enhance the value of the business."

Pierre-Alain Urech, Chief Executive Officer, spoke of the impetus given by customers and government authorities to improve energy efficiency and develop on-site generation from renewable sources. "Accordingly, in the second half of the year, our Group plans to form Romande Energie Services, a separate company that will be responsible for servicing the whole energy-service market by offering interdisciplinary expertise to meet the expectations of residential, municipal and business customers throughout Western Switzerland," he added.

Notes to editorial desks
This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.

Voting record of 2016 AGM
Detailed voting results will be posted on the website www.romande-energie.ch on 25 May 2016.

115th Annual General Meeting
Tuesday 30 May 2017, Beausobre Theatre, Morges.

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Romande Energie at a glance

Romande Energie Group is the leading electricity distributor in Western Switzerland. Through its subsidiary Romande Energie Commerce, it supplies more than 300,000 end-customers directly in approximately 300 municipalities in the cantons of Vaud, Valais, Fribourg and Geneva. Its core business lines are the generation, distribution and marketing of power together with energy services.

Priorities are liaising with customers to ensure high-quality services in line with expectations; guaranteeing a reliable, sustainable and competitive supply of energy; developing proprietary power generation through priority investments in renewable energy; and promoting innovative energy-efficiency solutions.

Romande Energie's corporate social responsibility policy systematically guides its approach to business.

For more information on Romande Energie Group, visit
www.romande-energie.ch