Press release

Morges, 9 March 2016

Shares in Romande Energie Commerce up for sale by Alpiq acquired by Romande Energie and three other shareholders

Romande Energie Group has exercised its right of pre-emption in full to acquire 14,420 of the 18,000 shares in Romande Energie Commerce SA being sold by Alpiq AG. The remaining shares are being purchased by SIE SA, Forces Motrices de l'Avançon SA and the municipality of Bussigny. This transaction conveys the determination of existing shareholders to consolidate their position within the largest marketer of electricity in Western Switzerland.

Romande Energie Commerce SA was formed in 2007 from the combination of ten industry firms. It is today the largest marketer of electricity in Western Switzerland, with more than 300,000 direct customers and roughly 3 TWh of annual power sold. It employs over 100 members of staff, comprising customer-relations, sales and marketing staff.

Its shareholders are Romande Energie Holding SA, Alpiq, Bas-Valais Energie SA, SIE SA (Service Intercommunal de l'Electricité), Forces Motrices de l'Avançon SA and the municipalities of Bussigny, Pully, Romanel-sur-Lausanne, Belmont-sur-Lausanne and Paudex.

Alpiq AG recently announced plans to divest a batch of 18,000 shares owned in Romande Energie Commerce SA, representing 11.769% of the company's share capital.

Strengthening their partnership and paving the way for new cooperation

From an operating standpoint, Romande Energie Commerce SA is part of Romande Energie Group, which until now held 66.82% of the share capital and voting rights.

The tasks entrusted to Romande Energie Commerce SA are an integral part of the Group's strategic goals. Synergies with other entities benefit customers through increased efficiency. For that reason, Romande Energie Holding SA is strengthening its position in this company by exercising its right of pre-emption in full to acquire, though a sales contract signed today, 13,704 of the 18,000 shares put up for sale by Alpiq.

Bas-Valais Energie, which is part of the Group's consolidation, has also exercised its right of pre-emption to acquire 716 shares in Romande Energie Commerce from Alpiq.

The remainder of the shares sold by Alpiq will remain in the hands of Romande Energie Commerce's existing shareholders since SIE SA, Forces Motrices de l'Avançon SA and the municipality of Bussigny will buy their reserved allocation.

This transaction affirms the strength of the partnership between shareholders and their intersecting vision for the company's growth. It similarly provides Romande Energie Commerce with the resources to seize opportunities for strategic cooperation in the future.

Notes to editorial desks

This press release is being issued outside the trading hours of the SIX Swiss Exchange as required by the SIX Listing Rules on ad hoc publicity.

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Romande Energie at a glance

Romande Energie Group is the leading electricity distributor in Western Switzerland. Through its subsidiary Romande Energie Commerce, it supplies more than 300,000 end-customers directly in approximately 300 municipalities in the cantons of Vaud, Valais, Fribourg and Geneva. Its core business lines are the **generation**, **distribution** and **marketing** of power together with **energy services**.

Priorities are liaising with customers to ensure high-quality services in line with expectations; guaranteeing a reliable, sustainable and competitive supply of energy; developing proprietary power generation through priority investments in renewable energy; and promoting innovative energy-efficiency solutions.

Romande Energie's corporate social responsibility policy systematically guides its approach to business.

For more information on Romande Energie Group, visit www.romande-energie.ch