

Romande Energie - Consolidated view

In CHF thousands, except per share amounts and number of employees

	2020	2021	2022	2023	2024	2025
	SWISS GAAP RPC restated	SWISS GAAP RPC	SWISS GAAP RPC restated	SWISS GAAP RPC restated	SWISS GAAP RPC	SWISS GAAP RPC
Consolidated income statement						
Revenues	517 669	569 578	678 251	868 744	773 366	730 502
Other income	51 623	44 903	67 574	59 469	58 936	57 981
Net revenues	569 292	614 481	745 825	928 213	832 302	788 483
Purchases of energy, goods and services	(246 739)	(282 182)	(399 383)	(491 531)	(462 228)	(382 300)
Gross profit	322 553	332 299	346 442	436 682	370 074	406 183
Personnel expenses	(116 583)	(137 308)	(146 883)	(161 942)	(180 617)	(188 020)
Other operating expenses	(56 970)	(62 352)	(70 708)	(74 143)	(65 952)	(65 670)
EBITDA	149 000	132 639	128 851	200 597	123 505	152 493
Depreciation on property, plant and equipment	(66 862)	(69 806)	(71 946)	(82 959)	(87 250)	(92 332)
Impairment charge on tangible fixed assets					(11 462)	(8 284)
Amortisation of intangible assets	(5 565)	(9 516)	(10 112)	(12 880)	(10 610)	(11 435)
Impairment charge on other long-term financial assets			(1 945)	(5 076)	(502)	(1 817)
EBIT	76 573	53 317	44 848	99 682	13 681	38 625
Financial income	2 778	1 901	4 502	10 473	12 620	4 235
Financial expenses	(7 392)	(8 290)	(9 795)	(15 908)	(11 299)	(9 573)
Share of profit from associates	22 117	(3 696)	7 405	76 738	15 296	52 099
Non-operating expenses				(444)	(886)	(222)
Profit before income tax	94 076	43 232	46 960	170 541	29 412	85 164
Income tax	(8 425)	(8 440)	(5 482)	(20 095)	(3 362)	(5 102)
Net profit	85 651	34 792	41 478	150 446	26 050	80 062

Consolidated balance sheet

ASSETS

Current assets

Cash and cash equivalents	103 746	92 398	141 026	112 894	203 700	125 672
Total current assets	282 821	279 745	402 362	346 031	457 221	361 559
<i>Non-current assets</i>						
Property, plant and equipment	1 304 839	1 339 337	1 420 929	1 502 964	1 551 077	1 598 796
Total non-current assets	1 991 383	2 009 133	2 077 230	2 317 246	2 376 958	2 471 975
Total assets	2 274 204	2 288 878	2 479 592	2 663 277	2 834 179	2 833 534

LIABILITIES AND SHAREHOLDERS' EQUITY

Total current liabilities	124 453	145 569	198 749	180 966	216 143	177 978
Total non-current liabilities	220 225	228 476	332 652	325 399	473 059	481 222
Total liabilities	344 678	374 045	531 401	506 365	689 202	659 200
Total shareholders' equity	1 929 526	1 914 833	1 948 191	2 156 912	2 144 977	2 174 334
Total liabilities and shareholders' equity	2 274 204	2 288 878	2 479 592	2 663 277	2 834 179	2 833 534

Consolidated cash flow statement

Net cash flow from (used in) operating activities	138 633	145 082	166 151	136 034	146 672	153 689
Net cash flow from (used in) investing activities	(80 036)	(132 001)	(194 768)	(109 594)	(167 930)	(189 895)
Net cash flow from (used in) financing activities	(158 276)	(23 860)	78 152	(53 848)	111 952	(41 766)

Other information

Total dividend per share (in CHF)	1.44	1.44	1.44	1.44	1.44	1.44
Employees	1 022	1 175	1 253	1 338	1 493	1 512
Net financial debt	(53 504)	(25 008)	9 397	81 790	131 004	198 137

Business units

In CHF thousands, except number of employees

2020 **2021** **2022** **2023** **2024** **2025**

Energy Solutions

Net revenues	261 287	270 231	379 835	539 696	434 196
--------------	---------	---------	---------	---------	---------

Gross profit	95 422	99 055	96 374	163 177	93 212
EBITDA	38 020	37 371	23 668	81 398	17 502
EBIT	19 749	12 983	(1 487)	47 422	(27 439)
Employees	58	83	115	125	171

Romande Energie Services

Net revenues	94 499	141 656	144 453	163 786	161 024
Gross profit	50 585	69 847	72 490	81 980	85 290
EBITDA	1 512	2 187	3 491	6 174	7 059
EBIT	(368)	1 272	2 316	5 182	5 921
Employees	369	479	495	547	584

Networks

Net revenues	235 852	240 568	267 244	311 939	325 905	326 873
Gross profit	184 013	185 461	200 504	215 614	223 540	231 570
EBITDA	90 828	91 439	99 400	106 101	103 103	104 110
EBIT	45 375	44 223	50 491	49 212	47 767	46 880
Employees	386	397	410	436	478	512

Markets

Net revenues					366 349	294 764
Gross profit					6 031	37 038
EBITDA					(24 289)	9 604
EBIT					(25 935)	8 703
Employees					101	94

Energy

Net revenues					122 364	114 494
Gross profit					99 146	81 744

EBITDA		47 144	35 635
EBIT		15 784	648
Employees		120	117

Property

Net revenues		142 348	150 336
Gross profit		70 268	72 955
EBITDA		(1 351)	1 624
EBIT		(2 961)	(17)
Employees		528	524